



Press Release

IGM Resins appoints new CEO

Waalwijk, The Netherlands, 31 January 2024 - IGM Resins, a leading global provider of an integrated package of energy curing raw material solutions, announces the appointment of Boudewijn Morelissen as new CEO of IGM Resins, effective on the 1st of February 2024. Boudewijn Morelissen succeeds to Wilfrid Gambade, who was the CEO of IGM Resins since 2021 and who will now become Advisor to the Board of Directors of IGM Resins.

"We would like to thank Wilfrid Gambade for his significant contribution over the past three years, particularly during unprecedented challenges for the global chemical industry in the light of adverse macroeconomics conditions. Under his leadership, a new strategic roadmap Go Grow Green was introduced, and a comprehensive operational improvement plan was implemented which set solid foundations for IGM Resins' future successes", said John Huiberts, founder of IGM Resins and current Chairman of the Board.

This plan included the acquisition of Litan and the partnership with Qualipoly to build a unique one stop shop product and solutions offering in the UV curing industry, the acceleration of innovations roll-out, an increased focus on sustainability as well as the optimization of IGM Resins' production footprint including the completion of its state-of-the-art greenfield production facility in China.

"IGM Resins stands as a global market leader in the growing energy curing resins industry driven by positive ESG and regulatory macro-trends, with a differentiated business model, and backed by a strong global team with local presence. As a majority shareholder and partner, Astorg remains fully engaged to support the company's long-term growth prospects, and we are pleased to welcome a seasoned industry executive like Boudewijn Morelissen, to pursue the execution of the firm's development plan and drive it forward", commented Nicolas Marien, Partner at Astorg.

Boudewijn brings many years of experience, his in-depth knowledge of the chemical industry, together with his strategic vision, and development skills, will be key to drive IGM Resins forward while keeping a strong focus on meeting the specific needs of its customers and partners around the world.

Prior to joining IGM Boudewijn Morelissen worked for DLG, a Danish conglomerate, where he served as CEO of Vilofoss. Boudewijn is a results-driven leader with a progressive career in leading companies like Cargill, DSM and Owens Corning. He holds a Master of Science degree in Business Administration from Erasmus University in Rotterdam, The Netherlands.

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About IGM Resins

IGM Resins specializes in the development, manufacture, and supply of products and technical and regulatory services to the global energy curing industry. IGM Resins develops, produces, and distributes a full range of radiation curable materials including photoinitiators, energy curing

oligomers and monomers, additives, and a range of sustainable products from manufacturing facilities in Europe and Asia, supported by technical and development labs in Europe, Asia and the Americas to help create next generation energy curable coatings, inks, adhesives and 3D printing and to provide technical support to our customers and partners. For additional information on IGM Resins, visit www.igmpresins.com or on twitter @igmpresins.

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